

NAIPUNNYA SCHOOL OF MANAGEMENT
Fifth Semester B Com Commerce with Computer Application
QUESTION BANK

SUBJECT: INDIRECT TAXES

SECTION A

1. Entry 98 A of List 1 Deals with?
2. Meaning of Service Tax Rate?
3. What is Reverse Charge Mechanism in Service Tax?
4. What is ITC?
5. Meaning of Indirect Taxes?
6. Meaning of Central Excise Duty?
7. Meaning of Customs Duty?
8. What is VAT?
9. Taxable event in custom duty?
10. What is Inter –State Sales?
11. What is Taxable event of CST?
12. What is Selective Sales Tax?
13. What is GST?
14. Any two features of service tax?
15. What is Bill no: 192 of 2014?
16. What is Sin tax?
17. What is CIN?
18. What is service Tax Threshold limit?
19. What is MODVAT?
20. Chapter 3 of CST Act 1956 deals with?
21. Expand CETA?
22. Meaning of Sales Tax Identification Number?
23. Note on “ Custom Tariff Act”?
24. What is Boat Note?
25. Expand NCCD?
26. Any two examples of Declared Services?
27. What is DSA?
28. Meaning of State Sales Tax?
29. Note on “Excisable Goods”?
30. What is Balance of Payment?

SECTION B

1. Mention any two laws relating to Central Excise in India?
2. Note on Service Provider and Service Receiver?
3. Any two demerits of Excise Duty?
4. Meaning of Service Tax?
5. Concept of Deemed Manufacture in Excise Duty?
6. Mention the Import Procedure?
7. What are Indirect Taxes?
8. Meaning of CST?
9. Explain section 66B of service tax Act?
10. Note on "One Hundred Twenty Second Amendment "Bill 2014"
11. Difference between "Standard rate and Preferential Rate" in customs Duty?
12. Chart showing Administration of customs duty?
13. Merits of indirect taxes?
14. Briefly explain the persons liable to pay excise duty?
15. What is SST?
16. What is e-payment of service tax?
17. What is LTU?
18. Meaning of Normal Service Tax?
19. What is Bill of Entry?
20. Mention any four items under Mega Exemptions of Service TAX?
21. Meaning of Input Tax and Output Tax?
22. Note on VAT Act 2005?
23. What is Letter of Credit?
24. What is CBEC?

SECTION C

1. What are the conditions to charge excise duty?
2. Difference between Excise duty and Customs Duty?
3. Explain concept of service?
4. Difference between Excise duty and CST?
5. Explain the due date of for payment of service on the services?
6. Explain the basis of determining custom duty?
7. What are the difference types of excise duty?
8. features of indirect taxes?
9. What are the condition s for availing exemptions to small service providers?
10. 10 Difference between advolerem duty and specific duty?
11. Explain POT rules in service tax?
12. Types of custom duty in India?

13. Difference between single point tax and multiple point tax?
14. Explain features of central sales tax act, 1956?
15. Difference between sales tax and vat?
16. Explain CST Act Amendments 2001?
17. Differences between direct and indirect taxes?
18. Write a note-

SST, Pigovian Tax, Hotel Occupancy tax, Octroi.

SECTION D

1. Define indirect taxes? Explain main features of indirect taxes? Briefly state main types of indirect taxes?
2. What is POT in service tax? Explain Point of Taxation of services Rules 2016?
3. What is central excise duty? What are the merits and demerits of central excise duty? Explain central excise exemption?
4. What is CST and SST? Explain levy and collection of CST? What are the objectives of enacting CST Act?
5. Explain Negative list approach of taxation of services?
6. Explain the role of customs duty in international trade?